

FORT FAIRFIELD

- A PASSION FOR COMMUNITY -

Report of the Town Manager

It is my pleasure to present to you the annual report of the financial status of Fort Fairfield as prepared by Felch and Company for the year ending June 30, 2015. In reviewing this year's financial position, Fort Fairfield's income for the fiscal year was \$4,672,901, which is \$76,521 less than the budgeted amount. Even though we fell short from budget amounts in Property Taxes, License/Permit Fees and Interest income we saw a significant overage in Excise taxes which helped lessen the overall shortfall. Our expenditures were \$88,166 less than budgeted the \$4,656,761, and Town staff should be credited for working hard to come in under budget. The Town ended the fiscal with a surplus of \$11,645.

We are very fortunate to have active organizations such as the Chamber of Commerce, the Rotary, the VFW, the Lions Club, the Knights of Columbus, the Fish and Game Club, Frontier Heritage Society, Friends Helping Friends, and others whose loyal members continue to provide leadership and support for our Town.

This is my first annual report. I took over the position as Town Manager on June 9 of this year, replacing Mike Bosse who resigned to take a position with a local credit union. I thank Mike for the work he did to make Fort Fairfield a great place to live and work.

I thank the citizens of Fort Fairfield for being very welcoming to my wife and me. Lori and I moved here for Fort Fairfield's quality of life and we have found so much more than we expected. We look forward to being active members of the community for many years to come.

The Town Council and Town Staff strive to find innovative ways of meeting the needs of our Town and work to increasing our tax base while maintaining a reasonable cost for those who live here. I personally thank all those who participate in making Fort Fairfield a great place to live and work. Please do not hesitate to contact me with your concerns, your hopes and your aspirations for a better Fort Fairfield.

Best regards,

Jim